

<b>Overview of Costs</b>	This budget seeks to clearly identify the operational costs associated with the running of the Parish. These items are costed out line by line.	
	The <b>total operational costs</b> for the village are	<b>£42,635.66</b>
	The budget seeks to identify the key capital projects that the PC seek to undertake in the 2020-2021 budget year (see notes below). The total estimated <b>capital project costs</b> are	<b>£38,500.00</b>

<b>Headlines</b>	<b>Total budget</b> for 2020-2021 stands at	<b>£81,135.66</b>
	<b>Total income</b> streams/ external grant funding stands at	<b>£58,450.44</b>
	This leaves a <b>precept request</b> of	<b>£22,685.22</b>
	The 2020-2021 precept request is a <b>decrease against last year</b> of	<b>-0.1%</b>
	A Band D Council tax payer last year paid	<b>£94.22</b>
	In Council Tax year 2020-2021 a Band D Council tax payer will pay	<b>£93.78</b>
	This is a Council Tax Band D <b>percentage decrease</b> of Change for a Band D Council tax payer each <b>month</b>	<b>-0.5%</b> <b>-£0.04</b>

<b>Reserves Statement</b>	On 20th November 2019 the PC <b>Reserves</b> stood at	<b>£45,527.67</b>
	Total <b>Estimated Reserves</b> in Accounts at end year 2019/20 *	<b>£37,527.19</b>
	The 2020-2021 budget proposal would <b>deploy reserves</b> to the sum of	<b>£20,179.36</b>
	This would leave us with <b>estimated remaining, unallocated reserves</b> of	<b>£17,347.83</b>

<b>Notes:</b>	The following guidelines are set out for all capital projects - All capital projects are required to meet a satisfactory level of due diligence, followed by a vote of support from the Parish Council.
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\* This is only an estimated figure based on projected spend by the Parish Council during the remainder of 2019/20 and is subject to change at year end. A full year end analysis of reserves in the Parish Council's bank accounts will be provided and its impact on the 2020/21 budget provided.