

Weston on the Green Parish Council Budget FY 2023-2024
Approved at 10th January 2023 Parish Council Meeting (Min Ref: 23.389.6)

This budget seeks to clearly identify the operational costs associated with the running of the Parish.

Overview	Total Expenditure Costs (FY 2023/24)	£70,992.10
	Total Operating Costs (FY 2023/24) - excludes village initiatives	£28,793.74
	Total Anticipated Income Streams (FY 2023/24)	£3,961.82
	Parish Council Reserves Allocated to 2023/24 Budget	£43,298.81
	Precept Request from Cherwell District Council (FY 2023/24)	£23,731.47
Tax Band Information	Band D Council Tax Payer Paid FY 2022/23	£92.25
	Band D Property Council Tax Payer Anticipated To Pay FY 2023/24	£92.02
	Percentage change for Band D Property - FY 2022/23 to 2023/24	-0.2%
	£ change per month Band D Property - FY 2022/23 to 2022/23	-£0.23
Reserves Statement	Parish Council Allocated Reserves End FY 2021/22	£49,532.97
	Parish Council Reserves Allocated to 2023/24 Budget*	£43,298.81
	Parish Council Operating Costs FY 2022/23 in Reserve (3 months)	£7,000.44
	Grant Funding Received and Held by Parish Council for Weston Pantry Works (until commencement of works)	£865.00
	* Estimated reserves calculated at end of FY 2022/23 FY for key categories eg. traffic, playing field. A full financial year end analysis of reserves in the Parish Council's bank accounts will be provided at the end of FY 2022-23.	
Potential Capital Projects	The budget also identifies some key capital projects that the Parish Council may seek to undertake in the FY 2023/24. Some of these projects would also require grant funding in order to proceed. All capital projects are required to meet a satisfactory level of due diligence, followed by a vote of support from the Parish Council.	