

## Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	34,604	41,578				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,698	22,685	-12	0.05%	NO		
3 Total Other Receipts	3,272	3,472	200	6.10%	NO		
4 Staff Costs	8,653	8,917	265	3.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,344	13,525	3,181	30.75%	YES		Two major projects underway in FY 2020-21: Traffic Signage Initiatives (Cost: £1391.84, Sept 2020) & Solicitors Costs (£2,430, Oct 2020) paid on account for purchase of playing field & spinney by PC which is due to be completed in 2021. General cost savings for Council in FY 2020-21 due to Covid eg. no meeting costs -£465.00)
7 Balances Carried Forward	41,578	45,293	3,715	8.94%	NO		
8 Total Cash and Short Term Investments	41,578	45,293	3,715	8.94%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	33,707	33,927	220	0.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.83181	1.99658					