

Explanation of variances 2021/22 – pro forma

Name of smaller authority: Weston on the Green Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	41,578	45,293				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,685	22,535	-150	0.66%	NO		
3 Total Other Receipts	3,472	37,683	34,211	985.34%	YES		Public Works Loan Board loan (£30k) obtained in October 2021 to pay for purchase of playing field & spinney in parish. Additional income in FY 21-22 from grant funding linked to Covid (£2.5k), Oxfordshire County Council village grass cutting contract (£2.2k), playing field rent rebate following purchase of playing field by PC (£635), donation due to village filming inconvenience (£500), fence works contribution from landowner (£500).
4 Staff Costs	8,917	8,281	-636	7.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,525	47,696	34,171	252.65%	YES		One off additional payments in FY 21-22: Purchase of playing field & spinney in village (£30.5k), installation of 20mph traffic scheme (£2.2k), COMF funding (£2.5k=equivalent income), arborist contracted over footpath/oak TPO tree issue (£1.2k). Ongoing contract with OCC for village grass cutting (£2.2k).
7 Balances Carried Forward	45,293	49,533	4,240	9.36%	NO		
8 Total Cash and Short Term Investments	45,293	49,533	4,240	9.36%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	33,927	33,707	-220	0.65%	NO		
10 Total Borrowings	0	30,000	30,000	#DIV/0!	#DIV/0!	#DIV/0!	Public Works Loan Board loan obtained Oct 21 (£30k)

Excessive Reserves Ratio 1.99661 2.19806

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

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