

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Weston on the Green Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			£	%		
1 Balances Brought Forward	49,533	45,293						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	22,056	22,535	-479	2.13%	NO	NO		
3 Total Other Receipts	7,880	37,682	-29,802	79.09%	YES	NO		A £30k loan was received from Public Works Loan Board in October 2021 in order to purchase a playing field and spinney in parish
4 Staff Costs	9,192	8,281	911	11.00%	NO	NO		
5 Loan Interest/Capital Repayment	1,845	0	1,845	#DIV/0!	#DIV/0!	NO	#DIV/0!	Twice yearly fixed repayments now paid to Public Works Loan Board to repay loan obtained in October 2021
6 All Other Payments	15,061	47,696	-32,635	68.42%	YES	NO		Land comprising playing field and spinney was purchased for £30.5k in the parish by Parish Council in November 2021. Payment for installation of 20mph traffic scheme (£2.2k) in June 21
7 Balances Carried Forward	53,371	49,533	3,838	7.75%	NO	NO		
8 Total Cash and Short Term Investments	53,371	49,533	3,838	7.75%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,491	33,707	1,784	5.29%	NO	NO		
10 Total Borrowings	28,779	30,000	-1,221	4.07%	NO	NO		

Excessive Reserves Ratio 2.4198 2.19805

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB