

Explanation of variances 2019/20 – pro forma

Name of smaller authority: Weston on the Green Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	26,658	34,604				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,670	22,698	4,028	21.57%	YES		Precept raised to cover increase in salary costs - new clerk employed for increased hours and salary. Book keeper employed.
3 Total Other Receipts	4,843	3,272	-1,571	32.44%	YES		Additional costs of Councillor and clerk training in 2018/19 as new (£1,194). Purchase of laptop computer and printer (£927.59).
4 Staff Costs	5,119	9,382	4,263	83.28%	YES		New clerk employed (Feb 19) on increased 10 hours/week and salary - Feb & March 2019 pay paid in 2019/20 FY. Book keeper employed.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,449	9,615	-834	7.98%	NO		
7 Balances Carried Forward	34,604	41,577	6,973	20.15%	YES		Number of major initiatives currently in progress in village e.g. application to reduce speed limit to 20, Neighbourhood Plan in Examination stage and subsequent village developments if approved, transport initiatives as bus service removed. Breakdown available on Reserves tab.
8 Total Cash and Short Term Investments	34,604	41,577	6,973	20.15%	YES		Reserves identified for future projects in the village, some underway and some to progress if Neighbourhood Plan approved. 3 months Parish Council operating costs also held in reserve (£10,658.91). Breakdown available on Reserves tab.
9 Total Fixed Assets plus Other Long Term Investments and Assets	30,880	33,707	2,827	9.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.85345	1.83175					