

Weston on the Green Parish Council Budget FY 2024-2025

To go for approval to 9th January 2024 Parish Council Meeting (Min Ref: xxx)

This budget seeks to clearly identify the operational costs associated with the running of the Parish.

| | | |
|---|---|-------------------|
| Overview | Total Expenditure Costs (FY 2024/25) | £74,190.87 |
| | Total Operating Costs (FY 2024/25) - excludes village initiatives & contingency | £35,180.74 |
| | Total Anticipated Income Streams (FY 2024/25) - excluding precept | £4,331.82 |
| | Parish Council Reserves Allocated to 2024/25 Budget | £43,910.00 |
| | Precept Request from Cherwell District Council (FY 2024/25) | £25,949.00 |
| Tax Band Information | Band D Council Tax Payer Paid FY 2023/24 | £92.02 |
| | Band D Property Council Tax Payer Anticipated To Pay FY 2024/25 | £96.18 |
| | Percentage change for Band D Property - FY 2023/24 to 2024/25 | 4.5% |
| | £ change per month Band D Property - FY 2023/24 to 2024/25 | £0.35 |
| Reserves Statement | Parish Council Allocated Reserves End FY 2022/23 | £53,370.78 |
| | Parish Council Reserves Allocated to 2024/25 Budget* | £43,910.00 |
| | Parish Council Operating Costs FY 2023/24 in Reserve (3 months) | £7,200.00 |
| | Grant Funding Received and Held by Parish Council for Weston Pantry Works (until commencement of works) | £865.00 |
| <p>* Estimated reserves calculated at end of FY 2023/24 FY for key categories eg. traffic, playing field. A full financial year end analysis of reserves in the Parish Council's bank accounts will be provided at the end of FY 2023-24.</p> | | |
| Potential Capital Projects | <p>The budget also identifies some key capital projects that the Parish Council may seek to undertake in the FY 2024/25. Some of these projects would also require grant funding in order to proceed. All capital projects are required to meet a satisfactory level of due diligence, followed by a vote of support from the Parish Council.</p> | |