

Weston on the Green Parish Council Reserves at End of Financial Year 2021/22

Financial Summary

Bank Account Name	Account Number	Date	Amount
Community Account	60689114	31/03/2022	£10,384.96
Active Saver	13791629	31/03/2022	£39,148.01
Total Amount in Parish Council Accounts on 31/03/22			£49,532.97

	Total Allocated Reserves End FY 2020/21	Total Allocated Reserves End FY 2021/22	Comments
Traffic Initiatives Reserves	£8,098.16	£8,136.09	Addl signage on Church Lane not yet implemented
Development of Playing Field, Spinney & Playground	-	£6,000.00	Included in 22/23 budget
Section 106 Reserves for use in Open Spaces	£4,000.00	£4,000.00	Reserves identified for development of playing field/playground in 22/23 budget
Oak Tree Footpath	-	£5,000.00	Included in 22/23 budget
Village Footpaths & Cyclepaths Upgrading	-	£4,250.00	Included in 22/23 budget
General Reserves for Village Projects	£1,440.20	£9,771.44	General maintenance works/specific projects
			Allocated: £6,235 estimated fees (in 2020 PC report) associated with playing field & spinney purchase. £2,430 already transferred in FY 20/21. Transferred £32,270 for purchase of playing field to include purchase price of £30,500 plus additional solicitor costs. Awaiting invoice from Spratt Endicott - had assumed invoice received before end of FY so not included in 22/23 budget
Playing Field Purchase Reserves	£3,805.00	£1,510.00	Allocated: Weston Pantry path works (£865) & playing field fenceworks (£3,000) - from OCC
Grant Funding Received - Protected	£3,365.00	£3,865.00	Councillor Priority Fund (£2.5k) & Duchy of Cornwall payment (£500)
			Calculated based on final FY 2022/23 budget. (NB. This figure is lower as now excludes
3 Months PC Operating Costs	£11,350.59	£7,000.44	Village Initiatives as would not proceed without funding)
Total Parish Council Identified Reserves		£49,532.97	
Total Unallocated Reserves Remaining		£0.00	