

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)

Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves*:			
Traffic initiatives	10000		
Development of playing field & playground	7500		
Oak tree footpath works	5000		
Village footpaths & cycleways	4250		
Community Bus Scheme	785		
Grant Funding Received - protected projects	5365		
3 Months PC Operating Costs	7200		
		40100	
General reserve identified for village projects	13271	13271	
Total reserves (must agree to Box 7)			53371
Box 7 per Annual Return			53,371
Difference			0

PLEASE PROVIDE AN EXPLANATION FOR THIS DIFFERENCE

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.