

Weston on the Green Parish Council Reserves at End of Financial Year 2020/21

Financial Summary

Bank Account Name	Account Number	Date	Amount
Community Account	60689114	31/03/2021	£21,147.32
Active Saver	13791629	31/03/2021	£24,145.60
Total Amount in Parish Council Accounts on 31/03/21			£45,292.92

Proposed Identified Use of Reserve Funds

	Total Allocated Reserves End FY 2019/20	Total Allocated Reserves End FY 2020/21	Comments
Neighbourhood Plan	£7,179.36	£6,792.86	Remainder to be put towards village improvement projects once NP completed
Traffic Initiatives	£6,060.00	£8,098.16	Allocated: £5,861.43 to 20mph zone, work to commence April 21
Transport Initiatives	£2,196.01	£5,196.01	Delayed due to covid
Donations	£995.60	£1,245.10	
Reserves for Village Improvement Projects	£8,622.95	£1,440.20	General maintenance works/specific projects
Section 106 Reserves for use in Open Spaces	£4,000.00	£4,000.00	Playing field works e.g. playground, pavilion
Playing Field Purchase Reserves	-	£3,805.00	Allocated: £6,235 estimated fees (in PC report) associated with playing field & spinney purchase. £2,430 already transferred
Grant Funding Received	£1,865.00	£3,365.00	Allocated: Weston Pantry path works (£865) & playing field fenceworks (£2,500) - from OCC Councillor Priority Fund
3 Months PC Operating Costs for FY 2021/22	£10,658.91	£11,350.59	Calculated based on final FY 2021/22 budget
Total Parish Council Identified Reserves	£41,577.83	£45,292.92	
Total Unallocated Reserves Remaining	£0.00	£0.00	